Actions Affecting Major State Tax, License and Fee Estimates and Estimates of Net Available State General Fund Revenue

2018 First Extraordinary Session

Instrument	Description	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	SESSION ACTIONS - REVENUE						
Telecommunicatins Tax for the Deaf							
Act 2 1st Ex. Session HB 27	Increses the current levy to 5¢ per line per month (from 4.5¢), and applies the new rate to the current base of land-line and wireless services. Receipts are dedicated to the Telecommunications Tax for the Deaf Fund. Effective upon governor's signature.	\$53,000	\$213,000	\$213,000	\$213,000	\$213,000	\$213,000
Individual Income T	ax						
Act 1 1st Ex. Session HB 10	Precludes taxpayers from having to file amended returns (for tax years 2015, 2016, or 2017) in order to recognize lower federal tax liabilities and, consequently, greater state tax liabilities attributable to federal tax deduction relief for damages incurred from natural disasters. The absence of the bill is not reasonably anticipated in official revenue estimates.	No Impact	No Impact	No Impact	No Impact	No Impact	No Impact
	Total Adjustments To Major State Tax, License And Fee Estimates SESSION ACTIONS - DEDICATIONS	\$53,000	\$213,000	\$213,000	\$213,000	\$213,000	\$213,000
Telecommunicatins Tax for the Deaf							
Act 2 1st Ex. Session HB 27	Increses the current levy to 5¢ per line per month (from 4.5¢), and applies the new rate to the current base of land-line and wireless services. Receipts are dedicated to the Telecommunications Tax for the Deaf Fund. Effective upon governor's signature.	\$53,000	\$213,000	\$213,000	\$213,000	\$213,000	\$213,000
	Adjustments To Dedications of Major State Tax, License, and Fee Estimates	\$53,000	\$213,000	\$213,000	\$213,000	\$213,000	\$213,000
	TOTAL ADJUSTMENTS TO OFFICIAL NET AVAILABLE	\$ 0	\$0	\$0	\$0	\$0	\$0
	STATE GENERAL FUND-DIRECT REVENUE FORECAST	⊅ ∪	⊅ ∪	\$ U	⊅ ∪	≱ ∪	\$ U

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